

Registered Charity Number 1004732



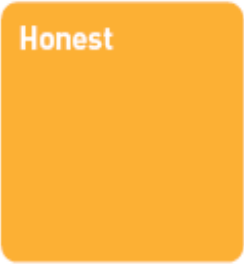
The Building & Civil Engineering Charitable Trust

Annual Report and Financial Statements
For the year ended 30 September 2009



B&CE's Vision

Dedicated to the personal and financial wellbeing of everyone in construction



B&CE's Values

The Building & Civil Engineering Charitable Trust

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The Building & Civil Engineering Charitable Trust

Trustees and Advisers

The following are Trustees of The Building and Civil Engineering Charitable Trust;



The Rt. Hon. Sir John Chilcot GCB, MA
Chairman of Building and Civil Engineering Holidays Scheme Management Limited (BCEHSML)



Alan Ritchie
General Secretary: UCATT
Director of BCEHSML



Gerry Lean FCIPD
Director of Industrial Relations: Construction Confederation
Director of BCEHSML



John Southworth BA (Econ), FCA
Director of Finance: Construction Confederation
Director of BCEHSML



Brian Griffiths FCA
Chief Executive Officer of BCEHSML



Bob Blackman MBE MIOSH
National Secretary (Construction) of Unite the Union – T&G Section
Director of BCEHSML



Clair Milton
Company Secretary of BCEHSML

Principle Address

Manor Royal,
Crawley,
West Sussex, RH10 9QP

Company Secretary

C. E. Milton

Registered Number

1004732

Bankers

HSBC Bank plc,
9 The Boulevard,
Crawley,
West Sussex, RH10 1UT

Solicitors

Field Fisher Waterhouse LLP,
35 Vine Street,
London, EC3N 2AA

Auditors

PricewaterhouseCoopers LLP,
Chartered Accountants and Independent Auditors
First Point,
Buckingham Gate,
Gatwick,
West Sussex, RH6 0PP

The Building & Civil Engineering Charitable Trust

Trustees' Annual Report for the financial year ended

30 September 2009

The Building and Civil Engineering Charitable Trust ("The Trust") was constituted by a Trust Deed dated 2 October 1991 between Building and Civil Engineering Holidays Scheme Management Limited ("the Settler") and the Trustees. The initial payment made by the Settler to establish the Trust was £100. The Settler has undertaken to provide up to £1.5 million to the Trust and, to date, £1,205,000 had been transferred in total. No amending supplemental deeds have been executed which affect the constitution of the Trust.

The power of appointment of Trustees is vested in the Settler who identifies suitable candidates (normally members and/or officers of the Settler).

Trust Objectives and Activities

Our Aims

B&CE Benefit Schemes' Charitable Trust was set up in 1991; its principal aim is to provide assistance to all construction workers and their dependants who suffer financial hardship as a result of illness or domestic circumstances.

Financial assistance can be provided by the Trust towards the cost of a specific need that will help to relieve the hardship, particularly in those cases where other organisations are often unable to help.

The Trust also helps by providing disability aids and making contributions to the re-training of construction workers who are forced to change their skills as a result of injury or illness.

The Trustees also aim to assist young persons with education and training in order to further a career within the industry.

Our Objectives

Our objectives are set to reflect our aims.

1. Education and training in and research into occupational health and safety in the building and civil engineering industries:
2. Education, training and retaining for operatives, past operatives and young persons.
3. Relief of beneficiaries who are in need by virtue of their poverty, sickness or distress.

The Trust relies upon the Settler to provide administrative resources to operate.

Each year our trustees review the objectives and activities to ensure they continue to reflect our aims. In carrying out this review, the trustees have considered the Charity Commission's general guidance on public benefit, in particular its supplementary guidance with regard to principle 2 'that the benefit must be to the public or a section of the public'. The Trustees are therefore satisfied they have met the public benefit guidance in S.4 Charities Act 2006.

Activities

The Trustees meet six times each year to examine individual cases of hardship and distress and to award grants.

The Trust is promoted to all construction workers and their dependants and young persons through our employer members and through a large number of well known organisations such as 'PATH'; the Citizens Advice Bureau; SAFFA; Care and Repair; the Royal British Legion; Social Services; Carers associations; the Construction Youth Trust and a number of Housing and Homeless associations to mention but a few. Cases can be referred by other organisations or can be direct from individual claimants.

The Building & Civil Engineering Charitable Trust

Trustees' Annual Report for the financial year ended 30 September 2009

The Trustees have set out the activities they have undertaken with reference to the charitable objectives below:

1. Education and training in and research into occupational health and safety in the building and civil engineering industries.

The Trust made a research donation of £7,500 for the development of a National Centre for the Treatment of Asbestos Related Diseases who are seeking funding of £5m from the Government and a similar amount from donations. The money is to be used to fund a series of research programs and clinical trials to support the best UK research into asbestos related diseases. A health and safety issue very much related to the industry (2007/08 – Nil).

2. Education, training and retaining for operatives, past operatives and young persons.

The Trust has been working closely with the Construction Youth Trust providing funding for the Trust and bursaries for a variety of young persons wishing to further a career in the Construction Industry. This has included a number of young persons within the justice system who are gaining education in order to achieve a better existence for themselves upon their release and may or may not have previously been active within the construction industry. These grants together with other training grants totaled 31 amounting to £34,329 (2007/08 – 11 grants amounting to £11,741). Typical grants made in this area were claims; 184/08 £575 Mid Wales & The Marches Assessment Centre Ltd. for excavator training for an operative gaining alternative skills after illness prevented him returning to his previous role in the industry, 83/09 £1,000 towards the cost of tools and training already being undertaken by a young person seeking a skilled woodworking career in the industry.

3. Relief of beneficiaries who are in need by virtue of their poverty, sickness or distress persons.

The largest number of grants paid by the Trust relate to this objective. This year 222 claims were paid amounting to £119,663 (2007/08 – £114,072 for 194 claims). Grants cover a wide variety of needs and each individual grant is reviewed for its public benefit. Some current year examples are claims; 172/08 £670 for a retired operative receiving disability allowance to purchase a cooker and a freezer, 331/08 £575 for a retired disabled operative towards the cost of a dropped kerb to aid his mobility, 333/08 £698 towards the cost of a heating system for a pensioner widow of an operative, 362/08 £750 towards the cost of a low level shower for a widower operative with mobility problems. Each of these examples had a specific need for the help from the Trust.

Grant making policy

The Trustees have not set “hard and fast rules” defining what they consider may be eligible for consideration, as all cases are judged on their individual merits and there are no restrictions within the section of the public covered by the Trust, other than that the person suffering financial hardship was, still is or is seeking employment in, the construction industry. This being the case the Trustees will always consider a claim from them or their dependants.

Payments

The Trustees' policy is that all payments are made at their absolute discretion. There were 254 (2007/08 – 205) claims payable in respect of individual beneficiaries amounting to £161,492 (2007/08 – £125,813) during the year. Most of these were for specific items which the beneficiaries needed to improve their ability to cope with day-to-day life. In a small number of cases payments were made to claimants for the purposes of retraining both within and outside of the construction industry. Grants paid to institutions were in respect of specific individuals from whom the claim was received.

Claims

At the year end 96 claims (2008 – 39) were being investigated, and 20 claims (2008 – 21) with a total value of £15,443 (2008 – £15,046) had been approved but not paid. A provision for approved claims has been included in the financial statements but not for claims under investigation.

The Building & Civil Engineering Charitable Trust

Reserves

The unrestricted reserves are held for the payment of grants and the balance at the year end would normally be utilised within a year. The unrestricted reserves are purely the balance of funding received from the Settler during the year and there is no requirement on the Trustees to set 'target' levels of reserves. The Settler in performing its administration function ensures there are sufficient reserves held at all times to cover the payment of future grants provided this does not exceed the £1.5 million undertaking.

Employees

The Trust has no employees. No Trustee or any officer has received any payment of any kind from the Trust.

Risk Review

The Trustees have considered that the main identified risk which might affect the Trust is that associated with fraudulent claims. To minimise this, the Trustees examine each case following preliminary investigation of the facts by the Settler to verify authenticity.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of its incoming resources and application of resources for that year. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees and Company Secretary

The Trustees at 4 November 2009 are listed on page 1, who all served during the year with the exception of Mr. D B McManus who resigned as a Trustee and Company Secretary on 31 December 2008 and Mrs. C E Milton who was appointed in his place as a Trustee and Company Secretary on 30 January 2009.

For and on behalf of the Trustees

C. E. Milton
Company Secretary
4 November 2009

The Building & Civil Engineering Charitable Trust

Independent auditors' report to the trustees of The Building and Civil Engineering Charitable Trust

We have audited the financial statements of The Building and Civil Engineering Charitable Trust for the year ended 30 September 2009 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of trustees and auditors

The trustees' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

We have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under that Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). This report, including the opinion, has been prepared for and only for the charity's trustees as a body in accordance with Regulation [24] of The Charities (Accounts and Reports) Regulations 2008 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the financial statements give a true and fair view and are prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the information given in the Trustees' Report is not consistent with those financial statements, if the charity has not kept sufficient accounting records, if the charity's financial statements are not in agreement with these accounting records or if we have not received all the information and explanations we require for our audit.

We read the other information contained in the Annual Report, and consider whether it is consistent with the audited financial statements. The other information comprises only the Trustees' Report, Trustees and Advisers' page and all of the other information listed on the contents page. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to other information.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of the charity as at 30 September 2009 and of its incoming resources and application of resources, including its cash flows, for the year then ended; and
- the financial statements have been prepared in accordance with the Charities Act 1993.

PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
Gatwick
5 November 2009

The Building & Civil Engineering Charitable Trust

Statement of Financial Activities for the year ended 30 September 2009

	2009 £	2008 £
	Unrestricted Funds	Unrestricted Funds
Incoming resources		
Incoming resources from generated funds		
Donations & voluntary income – (note 3)	178,935	125,000
Bank deposit interest	49	964
	-----	-----
Total incoming resources	178,984	125,964
	-----	-----
Resources expended		
Charitable activities		
Grants – (notes 4 & 6)	161,567	125,864
	-----	-----
Total resources expended	161,567	125,864
	-----	-----
Net movement in unrestricted funds	17,417	100
Total unrestricted funds brought forward	6,883	6,783
	-----	-----
Total unrestricted funds carried forward	24,300	6,883
	=====	=====

Balance Sheet as at 30 September 2009

	£	£
	Unrestricted Funds	Unrestricted Funds
Current Assets		
Debtors – accrued income	-	65
Bank deposit account	39,748	21,871
	-----	-----
Total Current Assets	39,748	21,936
Liabilities		
Provision for grants	15,093	15,046
Creditors	355	7
	-----	-----
Total Current Liabilities	15,448	15,053
	-----	-----
Net Assets	24,300	6,883
	-----	-----
Total Unrestricted Funds	24,300	6,883
	=====	=====

The notes to these accounts on pages 7 to 8 form part of the Financial Statements. They were approved by the Trustees on 4 November 2009 and signed on their behalf by

G.C. Lean) Trustee

J.A. Southworth) Trustee

The Building & Civil Engineering Charitable Trust

Accounting policies and Notes to the Financial Statements

1. Basis of accounting

These Financial Statements have been prepared on the going concern basis, in accordance with applicable accounting standards in the United Kingdom, The Charities Act 1993 and the Statement of Recommended Practice (SORP 2005) "Accounting and Reporting by Charities".

These Financial Statements are prepared on an accruals basis and in accordance with the historical cost convention.

Incoming resources

- a) Donations and voluntary income is only included in the Statement of Financial Activities (SoFA) when the Charity has unconditional entitlement to the resources.
- b) Deposit interest is included in the SoFA on a receivable basis.

Expenditure and liabilities

- a) Grants are included in the SoFA when claims have been approved for payment by the Trustees at their absolute discretion and are expected to be paid.
- b) All other costs of administering the Charity are borne by the Settler. The Charity does not have a mechanism for reasonably quantifying this and the Trustees are satisfied it is not material.

Reserves

The unrestricted reserves held at the year end represent the amount donated by the Settler that has yet to be utilised for the payment of grants.

Taxation

The Charity is exempt from tax on its income and capital gains under Section 505 (1) of the Income and Corporation Taxes Act 1988.

2. Related parties

The Trustees consider Building and Civil Engineering Holidays Scheme Management Limited (the Settler) to be the only related party of the Charity. All the Trustees of the Charity are either directors or senior executives of the Settler.

The administration of the Charity is carried out by the Settler which bears all the costs.

3. Incoming resources from generated funds

A gross donation of £175,000 from the Settler was received during the year by the Charity (2007/08 – £125,000). In addition £3,935 was donated by the Glasgow & District Building Trades Convalescent Homes.

The Building & Civil Engineering Charitable Trust

Accounting policies and Notes to the Financial Statements (continued)

4. Resource expended on charitable activities

Unrestricted grant payments are recognised once approved by the Trustees. Payments can be broken down as follows;

	2009	2008
	£	£
	Unrestricted Funds	Unrestricted Funds
Grants to individuals	161,492	125,813
Support costs (note 6)	75	51
	<u>161,567</u>	<u>125,864</u>
	=====	=====

5. Auditors remuneration

The audit fee (excluding VAT) for the year estimated to be £2,195 (2007/08 – £2,310) will be paid by the Settler. There were no other fees incurred for other services by the auditor (2007/08 – Nil).

6. Support costs

Support costs allocated to charitable activities can be broken down as follows:

	2009	2008
	£	£
	Unrestricted Funds	Unrestricted Funds
Bank charges	75	51
	<u>75</u>	<u>51</u>
	=====	=====

Employee costs are borne by the Settler and are not deemed to be material to the Trust.

7. Ultimate controlling party

There is not deemed to be an ultimate controlling party in respect of this undertaking.

Dedicated to the personal and financial wellbeing of everyone in construction

Since 1942, B&CE has provided financial welfare benefits to those working within the construction industry and their dependants. Today it manages assets of over £1.7 billion and provides financial benefits to over 214,000 operatives on behalf of almost 6,500 construction employers.

B&CE's EasyBuild stakeholder pension scheme for the construction industry has over 500,000 members and £550 million under management. In 2009, B&CE launched its employee healthcare product, offering a cash benefit towards routine healthcare.

The above unaudited information is correct as at September 2009.

for more information:

tel 08457 414142 or 01293 586790

email info@bandce.co.uk

To help improve our service, we may record your call.



Building & Civil Engineering
Charitable Trust

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www.bandce.co.uk

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