



Employee Tax Refund scheme from B&CE in partnership with RIFT

Part of the Employee Benefits plan from B&CE

Dedicated to the personal and financial wellbeing of everyone in construction

B&CE has teamed up with one of the UK's leading **tax refund experts** for the construction industry... giving you the credit and helping your employees to reclaim money they may be entitled to.

By introducing the Employee Tax Refund Scheme from B&CE, in partnership with RIFT, to your PAYE construction workers, you could be helping them reclaim money and demonstrate that you are a caring employer. Any of your employees who use their own vehicle to travel to and from temporary workplaces may be entitled to a tax refund.

By teaming up with RIFT, we have negotiated preferential rates to provide a tax refund service for your employees, further promoting you as a considerate employer, at no cost to you.

RIFT do the work. Your employees get the benefit. You get the credit.

An active partnership

B&CE has an excellent reputation within the industry as a cost-effective provider of financial services with a superb record of service and support. It is therefore very important to us that we maintain these benefits for our customers across all our employee benefit products.



RIFT:

- Trusted experts for over 10 years
- Providing taxation services to construction workers
- Take the hassle away by doing the work so you don't have to
- Team of experts have an unrivalled knowledge of the specialist taxation law
- For PAYE workers across the country



TO ENSURE PEACE OF MIND, RIFT OFFERS A GUARANTEE TO COVER ALL EVENTUALITIES.

THE RIFT GUARANTEE MEANS THAT YOUR EMPLOYEE'S CLAIM IS FULLY PROTECTED AND IF A CLAIM CANNOT BE MADE THEN NO FEE WILL BE CHARGED.

(see the application form (ref 2319/0511) for details of engagement options and fees)



Benefits at a glance

The Employee Tax Refund Scheme from B&CE, in partnership with RIFT, offers a real tangible financial benefit.

- If your employees are permanently employed on PAYE
- Use a privately owned vehicle or public transport to travel to temporary workplaces
- Have visited more than one site

.....they could be eligible for a tax refund!

And by offering the scheme, you will be promoting yourself as a considerate employer by demonstrating their welfare is at the core of your business.

- Preferential rate for B&CE customers that we've negotiated on your behalf*
- Complements your existing employee benefits
- A stronger bond with your employees

*for engagement options and fees applicable please see the application form, ref 2319/0511

How does it work?

HM Revenue & Custom's (HMRC) Temporary Workplace Rules allow permanent employees based at temporary workplaces to claim tax relief on their cost of getting to work if they use their own vehicle or public transport.

The Employee Tax Refund Scheme from B&CE in partnership with RIFT can help boost construction workers incomes by maximising their tax rebate. B&CE has teamed up with RIFT, the tax refund specialist, who has already successfully reclaimed millions of pounds on behalf of employees with £5.7 million reclaimed in the last year and is on target to reclaim over £7 million in 2010/11 tax year.

The Employee Tax Refund Scheme provides tax refunds for construction workers under the temporary workplace rules** with any employee able to claim the tax element of 45p (for the tax year 2011/12) for the first 10,000 miles and 25p thereafter. Even if you pay towards your employees' travel, they may be still entitled to claim.

It's not just management who qualify; any employee can claim the 45p (for the tax year 2011/12) a mile – ground workers, plant operators, scaffolders, labourers etc. If receipts are retained then subsistence can also be claimed back including toll fees, car parking charges, overnight accommodation and evening meals.

On average, RIFT claim between £600-£800 a year from HMRC for each employee who qualifies and the good news is several years can be claimed back in the first instance. This could work out at £3,000 for a first claim but this of course depends on individual circumstances.

**set out in s.339 ITEPA 2003 (www.hmrc.gov.uk)

**In 2010
RIFT reclaimed
£5.7 million for
construction
workers in the
UK***

**Your
employees get
a real tangible
financial
benefit**

**This year RIFT
is on target to
reclaim over
£7 million in
tax refunds****

**Quick and
easy process
for your
employees**

**RIFT do the
work so you
don't have to**

**You get the
credit through
a partnership
with RIFT**

**Preferred
Supplier of
Tax Refund
Services to all
members of
UCATT**

No cost to you

All the work is done for you

By working with RIFT, B&CE is giving you access to a dedicated team of experts who are always at the other end of the telephone to gather the information required to complete the necessary forms and position your employees one step closer to receiving their tax refund!

There are no barriers to claiming – the team can help claimants who have a hearing impairment by speaking to family members and friends and taking details over the phone to complete their paperwork and can also help those clients with literacy problems make a claim.

The confidential service provides answers to any questions from HMRC on your employees' behalf and ensures data supplied is not disclosed.

*2009/10 tax year

**2010/11 tax year

B&CE fact file

- Over 6,300 employers trust us with their employees' financial benefits provision
- More than 205,000 operatives are protected by our schemes
- In the past 25 years we have paid out over £518 million in benefits
- We manage £445 million in holiday pay and benefit contributions each year
- All directly employed operatives on the 2012 Olympic site have membership of our schemes as a condition of employment
- We are a not-for-profit organisation, so our profit benefits the industry, not shareholders
- We employ 130 staff across the country
- In 2010 we reimbursed almost £384 million of holiday pay to employers
- Today we are responsible for over £1.8 billion of employee and industry funds

What do you need to do now?

If you would like to find out more about the benefits that the Employee Tax Refund Scheme from B&CE in partnership with RIFT can offer your employees, just follow these next steps:

- 1** Please read all the information provided and the application form (ref 2319/0511), which includes the fees employees are charged. If you have any queries, just give your local B&CE representative a call. They will be happy to answer any queries and provide details of the costs involved.
- 2** Setting up the Employee Tax Refund Scheme could not be easier. Simply complete the short application form and agree your level of engagement with your local B&CE representative.
- 3** A dedicated account handler will be available to assist in promoting this valuable benefit to your employees. In the meantime, if you have any queries, please contact your local B&CE representative.

Contact: your local B&CE representative

www.bandce.co.uk/RIFT



Dedicated to the personal and financial wellbeing of everyone in construction

Since 1942, B&CE has provided financial welfare benefits to those working within the construction industry and their dependants. Today it manages assets of over £1.8 billion and provides financial benefits to more than 205,000 operatives on behalf of over 6,300 construction employers.

B&CE's current product offering includes a workplace pension, employee accident cover, employee life cover, employee healthcare and holiday pay. B&CE's workplace pension EasyBuild is a Group Stakeholder Pensions Scheme. Designed for the construction industry it is the largest in the UK with over 500,000 members and £690 million under management.

The above information is correct as at end March 2011.

For more information:

Contact your local B&CE representative

www.bandce.co.uk/RIFT



B&CE
Benefit Schemes

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