

# B&CE EasyBuild Stakeholder Pension

## Past Performance Information as at 15 April 2009



The EasyBuild Stakeholder Pension scheme is a unit-linked Stakeholder personal pension. Unit linked means the payments you make buy units in the investment funds we offer.

EasyBuild offers two investment funds; each fund has different aims and levels of risk:

- ▶ The Managed Fund is medium risk and aims to provide investment growth over the medium to long term. It invests in a mix of company shares, loans to the government or companies, and cash deposits.
- ▶ The Cash Fund is low risk and aims to keep the value of the fund at a consistent level. It invests in cash deposited with banks and the short-term money market. A cash fund is normally used by someone nearing or reaching their chosen retirement date.

<b>EasyBuild Past Performance (% growth rate)</b>		
<b>Period</b>	<b>Managed Fund</b>	<b>Cash Fund</b>
15/04/2004 to 15/04/2009	18.54	23.58
<b>EasyBuild Past Performance (% growth rate per annum)</b>		
<b>Period</b>	<b>Managed Fund</b>	<b>Cash Fund</b>
15/04/2008 to 15/04/2009	-19.98	3.02
15/04/2007 to 15/04/2008	-2.11	5.08
15/04/2006 to 15/04/2007	8.10	4.37
15/04/2005 to 15/04/2006	25.85	4.58
15/04/2004 to 15/04/2005	11.23	4.59

### Important Notes

#### 1. EasyBuild Fund Performance

The above information on the Managed and Cash Funds has been issued by ourselves based on the EasyBuild unit prices. The value of your investment (which may trade in limited markets) may go down as well as up and you may not get back the full amount you invested. Changes in the rates of exchange between currencies may cause your investment and the income from them to go down or up. Taxation levels, legislation, bases and relief can change and the information provided is based on B&CE's current understanding.

**Past performance should not be seen as an indication of future performance as the value of the units may go down or up and any return is not guaranteed.**

The performance of both EasyBuild's Funds are not quoted in the Financial Times or any other similar publication. However, you can monitor the price of the units for both EasyBuild funds on our website at <http://www.bandce.co.uk/personal/EasyBuild.asp> and then click on 'EasyBuild unit prices'.

## **2. EasyBuild Fund Charges**

The above figures are based upon the EasyBuild funds having 0% Annual Management Charges (AMC) from April 2001 until April 2006. From April 2006 our AMC for every member was 0.65%. From April 2007 it is 0.8%.

Apart from our AMC, the Managed and the Cash fund may invest in other funds which will incur charges. By law, the total administration charges including our annual management charges and 'sub fund' charges cannot exceed 1% per annum.