

# EasyBuild Cautious Fund as at 30 September 2011

**B&CE**  
Benefit Schemes

## Fund Aim/Objective

The EasyBuild Cautious Fund is a medium to lower risk fund that invests in a combination of equities and bonds.

The fund aims to produce moderate growth over the long term. It caters for members who are prepared to accept some degree of risk, but who look for investments which won't go up or down a lot.

## Fund Manager

EasyBuild contributions are currently invested on B&CE's behalf by **Legal & General Investment Management (LGIM)**.

## Annual Management Charges

Over £25,000	0.6% of total fund value
£5,000 to £25,000	0.8% of total fund value
Under £5,000	0.95% of total fund value

## Fund Performance

As the new EasyBuild Cautious Fund was launched on February 2011, we are unable to provide the figures for past performance.

## Fund Facts

<b>Fund Size (£,000)</b>	267
<b>Launch Date</b>	Feb 2011
<b>Fund Type</b>	Unit linked life insurance
<b>Base Currency</b>	GBP
<b>Domicile</b>	United Kingdom

Source: LGIM Investment Report as at 30 September 2011

## Market Review – LGIM

The FTSE All-Share index tumbled by 13.5% over the quarter. The FTSE 100 index fell by 13.7%, its worst quarterly performance for 9 years.

UK economic headlines remained disappointing, with unemployment rising, retail sales falling and confidence generally remaining low in an environment of government spending cuts.

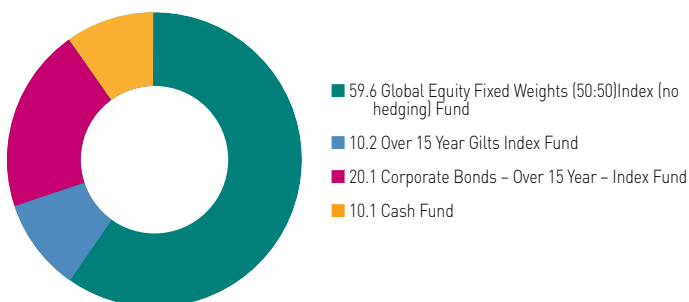
The North America Equity Index returned -11.8% matching the index return over the quarter.

The Europe (ex UK) Equity Index returned -24.2% compared with the index return of -24.3% over the quarter.

The Corporate Bonds – Over 15 Year Index returned 6.9% compared with the index return of 6.7% over the quarter.

The Over 15 Year Gilts Index Fund returned 14.4% matching the index return over the quarter. The period was marked by the intensification of the Eurozone crisis and the downgrade of growth forecasts for advanced economies.

## Asset Allocation (%)



## Sector Breakdown (%)

Sector	Fund (%)
Financials	11.9
Consumer Goods	8.5
Oil & Gas	7.3
Industrials	6.4
Consumer Services	5.5
Basic Materials	5.4
Health Care	5.1
Technology	3.5
Telecommunications	3.4
Utilities	2.6

## Important Notes

This document is provided for the purpose of information only and should not be construed in any way as giving investment advice. Past performance should not be seen as an indication of future performance as the value of the units may go up or down and any return is not guaranteed. The price of the units can be monitored on our website at [www.bandce.co.uk/Individuals/EasyBuild/Unitprices](http://www.bandce.co.uk/Individuals/EasyBuild/Unitprices)

## B & C E Insurance Limited

Manor Royal, Crawley, West Sussex, RH10 9QP  
Tel 08457 414142 or 01293 586790 Fax 01293 586801 [www.bandce.co.uk](http://www.bandce.co.uk)

Registered in England No. 3093365. To help us improve our service, we may record your call.  
Provider of life assurance, pensions and accident insurance. Authorised and regulated by the Financial Services Authority.

 **INVESTORS  
IN PEOPLE** | Bronze